



THE LAKES

Lakes Estates III of Sarasota Homeowners Association

A Corporation Not-for-Profit

Tuesday, October 20th, 2016

CALLED TO ORDER: Jeff Wiegand called the meeting to order at 6:22 PM on Tuesday, September 20th, 2016.

NOTICE: Proof of Notice was given in ordinance with Florida Statute 720 and the association documents.

QUORUM: A quorum of the Board was present: President; Jeff Wiegand, Vice President; Danny Noa, Secretary; Suzanne Monroe and Treasurer; Tom Kendig. Absent was Tom Harriman.

MINUTES: MOTION made by Jeff and seconded by Danny to approve the minutes as presented. Motion passed unanimously.

PRESIDENTS REPORT: None given.

FINANCIALS – As attached to these corporate records, the Board of Directors accepted the financials into the corporate records for future audit. Michelle noted that the association is over budget due to the island maintenance. Discussion was had regarding late payments and also how to do things next year as far as coupon books, etc. **Motion** made by Jeff and seconded by Suzanne to accept the financial statement.

MANAGEMENT – Fining committee meeting will be November 3rd at 6. The committee will meet with Management half hour before a meeting to talk procedure. Talk was had about the fining committee and the process that they will go through.

ADJOURNMENT – Meeting adjourned at 7:08 p.m.

NEXT METING – November 15th, 2016; 6:00